

MILLED RICE AND BY-PRODUCT PRICES						
THIS WEEK <u>April 7, 2003</u>					YEAR AGO <u>April 8, 2002</u>	
	ARKANSAS	TEXAS	LOUISIANA	CALIFORNIA	SOUTHERN STATES	CALIFORNIA
MILLED RICE: Dollars Per 100 lb. Bagged, Domestic, F.O.B. Mills						
Short Grain 1/	--	--	--	16.00-16.75	--	13.00-15.00
Medium Grain 1/	14.00-16.00	14.00-16.00	14.00-14.50	13.00-15.25	10.50-12.00	13.00-15.00
Long Grain 1/	9.50-11.00	9.50-12.50	10.00-12.00	--	8.00-15.85	--
Parboiled	11.50-12.50	13.50-22.00	--	--	12.00-17.50	--
Second Head 2/ *	7.00	7.25-8.00	7.00	7.25-10.00	7.00-8.00	8.25-10.00
Brewers Rice * (Bulk)	6.25-6.50	6.75-7.25	no quote	6.25	6.75-7.25	7.50
FEED BY-PRODUCTS: Dollars Per Ton, Bulk, F.O.B. Mills						
Bran	40.00-44.00	50.00-60.00	36.00-38.00	58.00-64.00	30.00-55.00	50.00-60.00
Rice Mill By-Product	12.00-15.00	20.00	12.00-14.00	--	10.00-30.00	--
Rice Hulls	3.00-5.00	2.00-4.00	2.00	6.00	2.00-8.00	2.00

1/ California: U.S. No. 1. Southern States: U.S. No. 2 but broken's not to exceed 4 percent.
2/ U.S. No. 4 or better, bulk.

**DOMESTIC MILLED RICE PRICES WERE UNEVEN, MOSTLY HIGHER
RICE BY-PRODUCTS WERE LOWER**

In the south, long grain rice prices were mostly steady to 2.00 higher; medium grain was steady to 2.00 higher, advance in Texas; parboiled rice prices were steady to 1.50 lower, decline in Arkansas; second heads were steady; brewers were steady to 15 cents higher. Rice by-products: Offers for rice bran ranged steady to 8.00 lower; millfeed was 3.00-8.00 lower; hulls were steady to 4.00 lower.

In California, milled rice prices were steady with medium grain quoted mostly from 15.00-15.25; second heads were steady; brewers were 25 cents higher. Rice bran was steady; rice hulls were steady.

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Notice

The Rice Market News publication is available on the internet, free of charge, at www.ams.usda.gov/LSMNpubs/PDF_Weekly/compweekly.htm then under Grain/Feedstuffs select Rice Market News-Little Rock, AR. You will need Adobe Acrobat to read the file, which can be downloaded at the above address.

BRUSSELS WEEKLY RICE REPORT

April 1, 2003

COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS, EU GRAIN MANAGEMENT COMMITTEE MEETING OF MARCH 27, 2003

- 1) Reg. 1895/2002 (husked long-grain B rice to Reunion): 6,000 mt of bids submitted, 5,000 mt of licences awarded at a maximum subsidy of 302 euro/ton.
- 2) Reg. 1896/2002 (wholly milled round-grain): 3,015 mt of bids submitted, 1,000 mt of licences awarded at a maximum subsidy of 155 euro/ton.
- 3) Reg. 1897/2002 (wholly milled, medium-grain and long-grain): 6,190 mt of bids submitted, 1,000 mt of licenses awarded at a maximum subsidy of 150 euro/ton.
- 4) Reg. 1898/2002 (wholly milled long-grain B): 2,700 mt of bids submitted, 1,700 mt of licences awarded at a maximum subsidy of 288.53 euro/ton.

(1) LOWEST OFFERING PRICES BASIS C&F ARAG (UNLESS OTHERWISE STATED)
(A) WHOLE LONG-GRAIN

	US\$/MT Bulk	US\$/100 LBS Bulk
UNITED STATES:		
2 Milled 4 pct *	203.92	9.25
2 Brown 4/73 pct	181.87	8.25
Medium Milled 2/4 *	214.94	9.75
1 Brown parb 4/88 **	203.92	9.25
* F.A.S. basis		
** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.		

	US\$/MT Bulk-Rotterdam	US\$/100 LBS Bulk
THAILAND:		
Parb LZ 4-88%	250.00 C&F	11.34
Loonzain 100% B	240.00 C&F	10.89
A1 Super	201.00 C&F	9.12
Fragrant LZ Super	355.00 C&F	16.10
Fragrant LZ Supreme	345.00 C&F	15.65

	EUR/MT Bulk	US\$/MT Bulk	US\$/100 LBS Bulk
EUROPEAN UNION			
Milled LG 5 Pct	460	501.95	22.77
Milled LG parboiled 5 Pct	545	594.70	26.98

(2) IMPORT LEVIES ARE CHANGED SINCE 03/20/03

	EUR/MT	EUR/MT ACP	US\$/MT General	US\$/MT ACP
Brown RG+MG Regul + Parb	264.00	88.06	288.08	96.09
Brown LG Regul + Parb	264.00	88.06	288.08	96.09
Milled RG Regul + Parb	416.00	133.21	453.94	145.36
Milled MG + LG Regul + Parb	416.00	133.21	453.94	145.36
Brokens	128.00	41.18	139.67	44.94

EURO/US\$ exchange rate 03/31/03 1.0912

3) REFERENCES PRICES USED TO CALCULATE EU DUTIES, PUBLISHED 03/20/2003

	Indica Rice		Japonica Rice	
EUR/MT	Husked	Milled	Husked	Milled
ARAG cif price	199.41	219.85	276.31	302.29
fob price			247.97	273.95
Sea Freight			28.34	28.34

ARAG refers to the ports of Amsterdam, Rotterdam, Antwerp and Gent. The Reference Prices given by the European Commission refer to the following qualities of rice: Indica Husked: US long grain 2/4/73 and/or US long grain parboiled 1/4/88. Indica Milled: Thai 100% B. Japonica Husked: US Gulf Meduim Grain Japonica Milled: US Gulf Medium Grain. All references prices are for ARAG cif loose. The two latter references use US Gulf prices so the estimated shipping costs are added. Full details are set out in EC 1503/96.

4) EXPORT SUBSIDIES ON RICE, EFFECTIVE 02/28/2003

The procedure laid down in article 7(4) of regulation (EC) No 1162/95 applies to licences applied for under that regulation for quantities according to the destinations: RO1: 2,000 Mt; RO2 and RO3: 1,000 Mt.; 021 and 023: 375 Mt.; 064 and 066: 2,000 Mt.; A97: 258 Mt.

	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	99.00	108.03
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	99.00	108.03
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	124.00	135.31
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R02 (see below)	130.00	141.86
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R03 (see below)	135.00	147.31
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Destination 064+066	150.00	163.68
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (Supplies to international organization established in the EU, supplies to armed forces etc.) (Destination A97)	130.00	141.86

R01: Switzerland, Liechtenstein, communes of Livigno and Campione d'Italia
R02: Morocco, Algeria, Tunesia, Malta, Egypt, Israel, Lebanon, Syria, Ex-Spanish Sahara, Cyprus, Jordan, Iraq, Iran, Yemen, Kuwait, United Arab Emirates, Oman, Bahrain, Qatar, Saudi Arabia, West Bank/Gaza Strip, Estonia, latvia, Lithuania, Poland, Czech Republic, Slovenia, Slovakia, Norway, Faroe Island, Iceland, Russia, Belarus, Bosnia and Herzegovina, Croatia, Yugoslavia, former Yugoslav Republic of Macedonia, Albania, Romania, Bulgaria, Georgia, Armenia, Azerbaijan, Moldova, Ukraine, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan, Kyrgyzstan.
R03: Colombia, Ecuador, Peru, Bolivia, Chile, Argentina, Uruguay, Paraguay, Brazil, Venezuela, Canada, Mexico, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica, Panama, Cuba, Bermuda, South Africa, Australia, New Zealand, Hong Kong SAR, A40, A11 except Suriname, Guyana and Madagascar.

THAILAND WEEKLY RICE REPORT

Week ending March 31, 2003

INDICATIVE PRICE (WEEK ENDING MARCH 31):

THAILAND: EXPORT (FOB) PRICES FOR VARIOUS GRADES OF RICE (USD/M.T.)

	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	462	445	487	478	470	445	480	462	470
WR 100 B	200	203	202	201	200	198	198	200	200
PB 5%	184	198	193	192	188	193	186	191	191
WR 5%	195	198	198	196	195	193	193	195	196
WR 10%	191	193	195	191	191	190	188	191	191
WR 15%	186	188	192	184	186	187	183	187	187
WR 25%	181	181	187	177	181	171	178	179	178
WR 35%	177	176	185	174	177	168	173	176	175
A 1 SUP	144	146	143	144	144	141	140	143	143
A 1 SPEC	141	144	142	142	141	NQ	139	142	142

Source: Average actual prices received from exporters

MARKET TONE: Export prices for most grades of rice changed slightly. Trade sources reported that markets for non-fragrant rice remained quiet, fueled by the current gulf crisis. In addition, Thai rice prices are still unattractive despite new supplies of second-crop paddy, compared with cheaper Vietnam rice price.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
FEB 23	76,143	80,208	616	1,120
MAR 2	92,369	85,646	708	1,256
MAR 9	47,288	76,348	755	1,384
MAR 16	72,278	72,019	827	1,541
MAR 23	77,084	72,255	905	1,666
MAR 30	74,718	67,842	979	1,785

Note on data: Export figures since March 22, 2002 do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce’s Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports for Mar 24-30, 2003, totaled 74,718 tons, down 2,366 tons from the previous week’s total and up 6,876 tons from the four week moving average of 67,842 tons. Exports during Jan 1- Mar 30, 2003, totaled 979 thousand tons, compared with 1,785 thousand tons (including fragrant rice) during the same period in 2002.

According to Department of Internal Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan 1 - Mar 20, 2003 amounted to 1,414,688 tons, down 12.1 percent from 1,609,027 tons during the same period in 2002.

WEEKLY RICE SALES: Private registered rice export sales for the period of Mar 10-14, Mar 17-21 and Mar 24-28, 2003 are as follows:

Movement (MT)	Mar 10-14	Mar 17-21	Mar 24-28
Weekly sales	74,331	65,045	57,899
4 week sum	296,647	314,389	296,191
4 week mov avg.	74,162	78,597	74,048
Total weekly sales	936,707	1,001,752	1,059,651

WORLD RICE PRICES

April 1, 2003

Whole Kernel Repayment Rate

Long Grain: \$5.27 per cwt.	Short Grain: \$4.69 per cwt.
Medium Grain: \$4.69 per cwt.	Brokens: \$2.64 per cwt.

Loan Deficiency Payment Rate – long grain - \$3.42; medium grain - \$3.14; short grain - \$3.16

ARKANSAS CASH LONG GRAIN RICE PRICES

April 2, 2003

	Apr	May	June	July
Cherry Valley	4.50	4.50	n/a	n/a
DeWitt	4.45	4.45	4.45	n/a
Waldenburg	4.42	4.42	4.42	n/a

ROUGH RICE FUTURES

As of April 2, 2003

May 03 - 5.32	Sept 03 6.31	Jan 04 - 6.50
July 03 - 5.54	Nov 03 - 6.34	Mar 04 - 6.69

California Rice Ship Loadings: No rice ship loadings reported this week.

Inspections of California Rice for Export: For the week ending April 5, 2003, there were no rice inspections. The yearly total since October 1, 2002, is 1,062,617 cwt compared to 6,713,820 cwt a year ago.

Rice: Net sales of 48,600 MT were 6 percent above the week earlier, but 32 percent under the prior 4-week average. The major buyers were Japan (9,800 MT), the United Kingdom (9,100 MT), Turkey (7,300 MT), Haiti (6,000 MT), and Iran (5,000 MT). Reductions were reported for El Salvador (500 MT). Sales of 5,400 MT for delivery in 2003/2004 were reported for Trinidad (5,000 MT) and the United Kingdom (400 MT). Exports of 67,600 MT were 20 percent less than the prior week and 34 percent under the prior 4-week average. The primary destinations were Turkey (19,300 MT), Haiti (6,900 MT), Japan (5,100 MT), Cuba (5,000 MT), the Netherlands (4,800 MT), and the United Kingdom (3,600 MT).

ALL RICE		MARKETING YEAR 08/01 - 07/31					
OUTSTANDING EXPORT		SALES AND EXPORTS BY COUNTRY, REGION AND MARKETING YEAR					
1000 METRIC TONS		AS OF MARCH 27, 2003					
		CURRENT MARKETING YEAR				:NEXT MARKETING YEAR	
		:OUTSTANDING SALES:ACCUMULATED EXPORTS:				OUTSTANDING SALES	
DESTINATION		:THIS WEEK: YR AGO:		THIS WEEK: YR AGO		:SECOND YR:	THIRD YR
EUROPEAN UNION	:	64.7	48.9	258.5	221.0	0.4	0.0
AUSTRIA	:	0.0	0.0	1.0	0.1	0.0	0.0
BELGIUM	:	3.3	5.2	29.8	8.3	0.0	0.0
DENMARK	:	0.0	0.0	*	*	0.0	0.0
FINLAND	:	0.1	*	0.0	*	0.0	0.0
FRANCE	:	8.8	2.2	14.9	13.0	0.0	0.0
GERM, FR	:	8.5	6.4	36.9	38.0	0.0	0.0
GREECE	:	0.0	0.0	*	0.0	0.0	0.0
ITALY	:	0.0	6.0	9.2	10.1	0.0	0.0
NETHLDS	:	12.7	19.7	48.3	46.7	0.0	0.0
SPAIN	:	4.0	0.0	36.7	38.6	0.0	0.0
SWEDEN	:	0.2	0.3	2.0	1.0	0.0	0.0
U KING	:	27.1	9.1	79.6	65.2	0.4	0.0
OTHER WESTERN EUROPE	:	36.8	46.6	158.9	60.6	0.0	0.0
CYPRUS	:	0.0	0.0	0.1	0.1	0.0	0.0
GIBRALT	:	*	*	0.0	0.0	0.0	0.0
ICELAND	:	0.1	0.1	0.2	0.2	0.0	0.0
MALTA	:	0.1	0.2	0.2	0.2	0.0	0.0
NORWAY	:	1.2	1.5	1.9	1.5	0.0	0.0
SWITZLD	:	0.9	5.4	9.9	7.5	0.0	0.0
TURKEY	:	34.4	39.3	146.6	51.1	0.0	0.0
EASTERN EUROPE	:	0.3	*	9.1	0.5	0.0	0.0
CROATIA	:	0.0	0.0	0.1	0.0	0.0	0.0
CZECH RE	:	0.3	0.0	*	*	0.0	0.0
HUNGARY	:	0.0	0.0	8.8	0.0	0.0	0.0
POLAND	:	0.1	*	0.3	0.5	0.0	0.0
FORMER SOVIET UNION	:	0.5	6.3	55.1	48.5	0.0	0.0
GEORGIA	:	0.0	0.0	*	0.0	0.0	0.0
LATVIA	:	0.0	0.0	0.0	*	0.0	0.0
LITHUAN	:	0.0	0.0	*	0.0	0.0	0.0
RUSSIA	:	0.1	0.1	1.1	1.6	0.0	0.0
UZBEKIS	:	0.4	6.2	53.9	46.9	0.0	0.0
JAPAN	:	88.0	83.4	271.5	260.2	0.0	0.0
TAIWAN	:	8.1	3.5	87.4	0.5	0.0	0.0
OTHER ASIA AND OCEANIA:	:	37.1	25.8	286.1	192.7	0.0	0.0
AM SAMOA	:	*	0.0	0.1	0.3	0.0	0.0
AUSTRAL	:	*	0.0	0.5	0.3	0.0	0.0
BAHRAIN	:	0.0	*	0.1	0.1	0.0	0.0
FR P IS	:	*	*	*	*	0.0	0.0
GUAM	:	0.1	0.2	4.1	3.8	0.0	0.0
HG KONG	:	0.1	*	0.7	4.8	0.0	0.0
INDNSIA	:	*	*	90.6	0.1	0.0	0.0
IRAN	:	4.7	0.0	5.6	0.0	0.0	0.0
ISRAEL	:	0.1	0.0	0.8	9.5	0.0	0.0
JORDAN	:	1.7	4.1	17.6	7.2	0.0	0.0
KOR REP	:	0.0	0.0	40.0	30.1	0.0	0.0
KUWAIT	:	0.1	0.0	0.3	0.4	0.0	0.0
LEBANON	:	0.2	0.4	1.1	0.9	0.0	0.0
MACAU	:	0.0	0.0	*	0.0	0.0	0.0
MALAYSA	:	0.0	0.0	0.3	0.1	0.0	0.0
MARSHALL	:	0.1	0.3	0.5	0.6	0.0	0.0
MICRONES	:	0.1	*	4.9	4.5	0.0	0.0
N ZEAL	:	0.0	0.0	0.1	*	0.0	0.0
NMARIANA	:	0.1	*	2.0	2.4	0.0	0.0
PAKISTN	:	0.0	0.0	*	0.0	0.0	0.0
PALAU	:	*	*	0.7	0.6	0.0	0.0
PHIL	:	5.3	0.0	33.0	35.8	0.0	0.0
QATAR	:	0.0	0.0	*	0.0	0.0	0.0
S ARAB	:	22.3	16.8	71.7	84.7	0.0	0.0
SINGAPR	:	*	*	1.0	1.2	0.0	0.0
SYRIA	:	1.0	0.0	1.0	0.1	0.0	0.0
THAILND	:	0.0	*	*	0.0	0.0	0.0
U AR EM	:	0.2	1.7	2.2	1.2	0.0	0.0
W SAMOA	:	0.2	0.1	0.4	0.1	0.0	0.0
YEMEN SA	:	1.0	2.1	7.0	4.2	0.0	0.0
AFRICA	:	26.7	36.1	149.1	120.5	0.0	0.0
ALGERIA	:	1.4	0.0	19.5	15.3	0.0	0.0
C IVOIRE	:	*	6.1	19.1	6.2	0.0	0.0
DJIBOUTI	:	0.2	0.3	0.6	0.7	0.0	0.0
EGYPT	:	*	*	0.1	0.1	0.0	0.0
ETHIOP	:	0.0	0.0	0.0	*	0.0	0.0
F IND O	:	0.0	0.0	*	0.1	0.0	0.0
GAMBIA	:	0.0	0.0	0.0	*	0.0	0.0
GHANA	:	7.5	15.5	47.1	51.3	0.0	0.0
LIBERIA	:	10.2	2.6	6.7	6.6	0.0	0.0
MOROC	:	0.2	0.2	0.0	0.0	0.0	0.0
NIGERIA	:	0.3	0.1	0.1	5.3	0.0	0.0
REP SAF	:	6.7	5.6	47.8	32.2	0.0	0.0
SIER LN	:	0.0	5.5	3.1	2.6	0.0	0.0
TOGO	:	0.0	0.0	5.0	0.0	0.0	0.0
TUNISIA	:	0.1	0.2	0.1	0.1	0.0	0.0
ZAMBIA	:	0.0	0.0	*	0.0	0.0	0.0
WESTERN HEMISPHERE	:	310.8	246.8	1354.7	1137.0	5.0	0.0
ARGENT	:	2.2	0.0	3.3	0.0	0.0	0.0
BAHAMAS	:	0.2	0.2	3.0	3.5	0.0	0.0
BARBADO	:	*	*	3.0	2.9	0.0	0.0
BELIZE	:	0.0	0.0	0.6	0.9	0.0	0.0
BERMUDA	:	0.0	0.1	0.2	0.2	0.0	0.0
BRAZIL	:	*	0.0	140.7	0.2	0.0	0.0
C RICA	:	57.8	12.0	75.6	71.4	0.0	0.0
CANADA	:	65.4	35.0	102.0	73.0	0.0	0.0
CAYMAN	:	*	*	*	0.0	0.0	0.0
CHILE	:	1.6	*	19.4	*	0.0	0.0
COLOMB	:	1.2	0.0	0.8	1.2	0.0	0.0
CUBA	:	19.8	20.0	92.9	36.2	0.0	0.0
DOM REP	:	0.2	*	*	0.9	0.0	0.0
ECUADOR	:	0.0	0.0	*	0.0	0.0	0.0
F W IND	:	1.0	1.0	0.0	0.0	0.0	0.0
GUATMAL	:	6.6	16.0	8.6	37.1	0.0	0.0
HAITI	:	29.7	35.4	198.8	125.0	0.0	0.0
HONDURA	:	13.9	7.0	75.6	93.9	0.0	0.0
JAMAICA	:	6.0	0.0	29.1	12.0	0.0	0.0
LW WW I	:	*	3.0	6.0	4.1	0.0	0.0
MEXICO	:	71.3	83.5	465.3	472.5	0.0	0.0
N ANTIL	:	0.1	*	5.7	5.5	0.0	0.0
NICARAG	:	9.9	12.4	70.2	116.1	0.0	0.0
PANAMA	:	*	*	0.2	7.3	0.0	0.0
PERU	:	0.0	0.0	1.3	0.7	0.0	0.0
SALVADR	:	13.6	8.4	39.0	63.4	0.0	0.0
TRINID	:	10.0	12.6	12.7	7.9	5.0	0.0
TURK IS	:	0.0	0.1	0.1	0.2	0.0	0.0
VENEZ	:	*	*	0.1	0.1	0.0	0.0
VIRGIN I	:	0.1	0.1	0.5	0.5	0.0	0.0
TOTAL KNOWN	:	573.0	497.5	2630.5	2041.3	5.4	0.0
TOTAL UNKNOWN	:	42.0	0.0	0.0	0.0	0.0	0.0
TOTAL KNOWN & UNKNOWN	:	614.9	497.5	2630.5	2041.3	5.4	0.0
EXPORTS FOR OWN ACCT	:	-	-	0.0	0.0	-	-
OPTIONAL ORIGIN	:	0.0	0.0	-	-	0.0	0.0